

**FINANCE COMMITTEE MEETING**  
**June 29, 2011**  
**MINUTES**

The Finance Committee met on this date for the purpose of reviewing and approving the preliminary "2012 tax budget" that is to be submitted to Hamilton County. Jon Chaiken moved to submit the "2012 tax budget." The motion was seconded by Louis Katz. After further discussion, the motion passed unanimously.

Scot Lahrmer led a discussion regarding the "Operating Budget" that will be submitted in the fall of this year. This budget will reflect many of the changes that will be effected by the reduction in real estate tax revenues. It will also address matters to cut expenses where possible and look at areas where revenues can be increased or new revenues generated.

Brenda Wehmer, attorney at Peck Shaffer discussed the potential problems that Amberley Village might face in the financing of Amberley Green. Due to the proposed development of Amberley Green as part commercial and part residential, it is conceivably possible that tax exempt financing may not be an available source of funding for the project.

There being no further business to address, the Finance Committee was adjourned.

Edward Hattenbach, Chairman  
Finance Committee